

SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2007

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current Year Quarter 31-Jul-07 RM'000	Preceding Year Corresponding Quarter 31-Jul-06 * RM'000	Current Year To Date 31-Jul-07 RM'000	Preceding Year Corresponding Period 31-Jul-06 * RM'000
Revenue	14,651	N/A	14,651	N/A
Cost of Sales	<u>10,692</u>	<u>N/A</u>	<u>10,692</u>	<u>N/A</u>
Gross Profit	3,960	N/A	3,960	N/A
Other Operating Income	29	N/A	29	N/A
Other Operating Expenses	(1,712)	N/A	(1,712)	N/A
Interest expense	(140)	N/A	(140)	N/A
Profit before tax	<u>2,137</u>	<u>N/A</u>	<u>2,137</u>	<u>N/A</u>
Tax expense	(426)	N/A	(426)	N/A
Net profit for the period	<u><u>1,711</u></u>	<u><u>N/A</u></u>	<u><u>1,711</u></u>	<u><u>N/A</u></u>
Basic earnings per share (sen)	<u><u>2.14</u></u>	<u><u>N/A</u></u>	<u><u>2.14</u></u>	<u><u>N/A</u></u>

Note:

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2007 and the accompanying notes to the Interim Financial Statements

* This is the first quarter interim financial statements on the consolidated results for the financial period ended 31 July 2007 announced by the Company in compliance with Bursa Malaysia Securities Berhad's ("Bursa Securities") requirement in conjunction with the admission of the Company to the Second Board of Bursa Securities. As this is the second quarterly report being drawn up, there are no comparative figures for the preceding year's corresponding quarter.

SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X)
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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2007

	Current Year Quarter 31-Jul-07 RM'000	Audited 30-April-07 RM'000
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	31,852	31,919
Intangible assets	1,121	1,000
Investment in club membership	46	46
	33,019	32,965
Current Assets		
Inventories	8,387	6,565
Trade receivables and other receivables	13,836	17,898
Deposit, cash and bank balances	6,901	10,091
	29,124	34,554
TOTAL ASSETS	62,143	67,519
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Share premium	2,048	2,239
Retained profits	8,413	6,708
	50,461	48,947
Non-current liabilities		
Long term borrowings	1,237	6,438
Hire purchase payables	1,338	1,835
Deferred taxation	1,834	1,720
	4,409	9,993
Current liabilities		
Bank borrowings	450	1,442
Trade and other payables	5,018	5,495
Hire purchase payables	1,503	1,482
Current tax liability	302	160
	7,273	8,579
Total equity and liabilities	62,143	67,519
Net assets per ordinary share (sen)	63.08	61.16

Note:

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Group's audited financial statements for the financial year ended 30 April 2007 and the accompanying notes to the Interim Financial Statements.

SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2007

	Share Capital RM'000	Share Premium RM'000	Retained Profit RM'000	Total RM'000
Balance as at 30 April 2007	40,000	2,239	6,702	48,941
Net Profit for the financial period	-	-	1,711	1,520
Listing Expenses incurred	-	(191)	-	-
Balance as at 31 July 2007	<u>40,000</u>	<u>2,048</u>	<u>8,413</u>	<u>50,461</u>

Note:

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 April 2007 and the accompanying notes to the Interim Financial Statements.

SUPERLON HOLDINGS BERHAD (COMPANY NO. 740412 X)
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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2007

	Current Year Period Ended 31-Jul-07 RM'000	Preceding Year Period Ended 31-Jul-06 RM'000
Cash flows from operating activities		
Profit before tax	2,137	N/A
Adjustments for:		
Non-cash items	659	N/A
Non-operating items	72	N/A
Operating profit before working capital changes	<u>2,868</u>	<u>N/A</u>
Increase in working capital:		
Inventories	(1,822)	N/A
Trade and other receivables	3,888	N/A
Trade and other payables	(294)	N/A
Cash generated from operations	<u>4,640</u>	<u>N/A</u>
Tax paid	(300)	N/A
Interest paid	(95)	N/A
Net cash used in operating activities	<u><u>4,245</u></u>	<u><u>N/A</u></u>
Cash flows from investing activities		
Purchase of fixed assets	(713)	N/A
Interest received	23	N/A
Net cash used in investing activities	<u><u>(690)</u></u>	<u><u>N/A</u></u>
Cash flows from financing activities		
Net movement in trade bills	(364)	N/A
Repayment of listing expenses	(190)	N/A
Repayment of term loan	(5,202)	N/A
Repayment of hire purchase payables	(362)	N/A
Net cash from financing activities	<u><u>(6,118)</u></u>	<u><u>N/A</u></u>
Net increase in cash and cash equivalents	(2,563)	N/A
Cash and Cash Equivalents as at beginning of financial year	9,464	N/A
Cash and cash equivalents at end of financial period	<u><u>6,901</u></u>	<u><u>N/A</u></u>
Cash and cash equivalents at end of period comprise:		
Deposits, Cash & bank balances	6,901	N/A
Bank overdrafts	-	N/A
	<u><u>6,901</u></u>	<u><u>N/A</u></u>

Note:

The unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the financial year ended 30 April 2007 and the accompanying notes to the Interim Financial Statements.

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A. Explanatory Notes Pursuant to Financial Reporting Standard (“FRS”) No. 134

A1. BASIS OF PREPARATION

The interim financial statements of Superlon Holdings Berhad are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards (“FRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board and paragraph 9.22 and Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 April 2007. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2007.

A2. QUALIFICATION OF ANNUAL FINANCIAL STATEMENTS

There is no audit qualification on the financial statements of the Company and its subsidiary for the financial year ended 30 April 2007.

A3. SEASONAL AND CYCLICAL FACTORS

The Group’s business operations were not materially affected by any major seasonal or cyclical factors.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There was no unusual item affecting assets, liabilities, equity, net income or cash flows during the current financial quarter under review.

A5. SIGNIFICANT CHANGES IN ESTIMATES

There was no material change in estimate use for the preparation for this current financial quarter under review.

A6. ISSUANCES AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There was no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current financial quarter under review.

A7. DIVIDEND DECLARED OR PAID

No dividend was declared or paid by the company during the financial quarter under review.

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A8. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any

There was no valuation of property, plant and equipment in the financial quarter under review.

A9. CHANGES IN COMPOSITION OF THE GROUP

There was no change in the composition of the Group during the current quarter under review.

A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There was no material event subsequent to the current financial quarter ended 31 July 2007 up to the date of this report, which likely to substantially affect the results of the operations of the Group.

A11. SEGMENTAL INFORMATION

Business Segment

The Group is principally engaged in the business segment of manufacturing and trading.

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period 31-Jul
	31-Jul-07	31-Jul-06	31-Jul-07	-06
	RM'000	RM'000	RM'000	RM'000
Revenue				
- Manufacturing	10,728	N/A	10,728	N/A
- Trading	3,923	N/A	3,923	N/A
	<u>14,651</u>	<u>N/A</u>	<u>14,651</u>	<u>N/A</u>
Profit before tax				
- Manufacturing	1,565	N/A	1,565	N/A
- Trading	572	N/A	572	N/A
	<u>2,137</u>	<u>N/A</u>	<u>2,137</u>	<u>N/A</u>

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Geographical Segment

In determining the geographical segments of the Group, segment revenue is based on the geographical location of customers.

The Group's financial information analysed by geographical segment as at 31 July 2007 is as follows:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current Year Quarter 31-Jul-07 RM'000	Preceding Year Corresponding Quarter 31-Jul-06 RM'000	Current Year To Date 31-Jul-07 RM'000	Preceding Year Corresponding Period 31-Jul-06 RM'000
Revenue				
- Malaysia	6,489	N/A	6,489	N/A
- Outside Malaysia	8,162	N/A	8,162	N/A
	<u>14,651</u>	<u>N/A</u>	<u>14,651</u>	<u>N/A</u>

A12. CHANGES IN CONTINGENT LIABILITIES

The Directors are of the opinion that the Company has no material contingent liabilities which, upon becoming enforceable, may have a material impact on the financial position of the Group.

A13. MATERIAL CAPITAL COMMITMENT

As at the date of this announcement, there was no material commitment for capital expenditure contracted for or known to be contracted by the Group which might have material impact on the financial position of the Group.

A14. SUBSEQUENT EVENTS

There was no other material event subsequent to the end of the current quarter under review.

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B. Explanatory Notes Pursuant to Appendix 9B, Part A of the Listing Requirement of Bursa Malaysia Securities Berhad

B1. PERFORMANCE REVIEW

The Group achieved revenue of RM 14.65 million for the current quarter ended 31 July 2007. In line with the revenue recorded, the Group recorded a profit before taxation of RM 2.14 million and profit after taxation of RM1.71 million for the current quarter reviewed.

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

There was no comparative figure for the immediate preceding quarter as this is the Group's first quarterly report.

B3. COMMENTARY ON PROSPECTS

Barring any unforeseen circumstances, the Board is of the opinion that the Group prospects for the current financial year remain favourable.

B4. VARIANCES FROM ACTUAL AND FORECAST PROFIT

Save for the forecast profit forecast issued in the prospectus dated 9 April 2007. The Group did not issue any forecast or guarantee for the current quarter and therefore this is not applicable. Disclosure on explanatory notes for the variance between actual and forecast results would only be required in the final quarter results for the Group

B5. TAXATION

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current Year Quarter 31-July-07 RM'000	Preceding Year Corresponding Quarter 31-July-06 RM'000	Current Year To Date 31-July-07 RM'000	Preceding Year Corresponding Period 31-July-06 RM'000
Current tax expense	302	N/A	302	N/A
Deferred tax expenses	1,834	N/A	1,834	N/A
	<u>2,136</u>	<u>N/A</u>	<u>2,136</u>	<u>N/A</u>

The tax expense for the current quarter ended 31 July 2007 is derived based on statutory current tax rate of 27% for the financial period. The deferred tax liabilities arose from accelerated capital allowances over depreciation of qualifying property, plant and equipment. The effective tax rate of the Group for the current quarter and financial period to-date is lower than the statutory tax rate principally due to the utilisation of reinvestment allowances.

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B6. UNQUOTED SECURITIES AND/OR PROPERTIES

There were neither purchases nor disposals of any unquoted securities and / or properties for the current financial quarter under review.

B7. INVESTMENT IN QUOTED SECURITIES

There were no dealings by the Group in quoted securities for the current quarter and financial year to-date. The Group did not hold any investments in quoted securities as at 31 July 2007.

B8. CORPORATE PROPOSAL

Save as disclosed below, there is no other corporate proposal announced but not completed as at the date of this announcement.

(a) Utilisation of IPO Proceeds

The proceeds from the Public Issue of RM8,893 million has been received by the company as at 25 April 2007. The proceeds have been utilised in the following manner:-

	Proposed Utilisation RM'000	Actual Utilisation RM'000
Repayment of bank borrowing	5,000	5,000*
Listing expenses	2,000	1,492**
Working Capital	<u>1,893</u>	<u>2,401</u>
	<u>8,893</u>	<u>8,893</u>

* The intended repayment of banking borrowing of RM5 million has been paid on 22 May 2007

** The excess of the estimated listing expenses, is utilised for working capital

B9. BORROWINGS

The Group's borrowings as at the end of the reporting quarter are as follows:

	Short Term	Long Term
<u>Secured</u>	RM'000	RM'000
Term Loans	450	1,237
Hire purchase	1,503	1,338
	<u>1,953</u>	<u>2,575</u>

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B10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There are no financial instruments with off balance sheet risk as at the date of this quarterly report.

B11. MATERIAL LITIGATION

There is no pending material litigation as at the date of this quarterly report that has a material effect on the financial position of the Group. The Board does not know of any proceeding pending or threatened, or of any effect likely to give rise to any proceeding, which might materially and adversely affect the position or business of the Company or its subsidiary.

B12. DIVIDEND

No dividend is declared or paid during the current financial quarter under review.

B13. EARNINGS PER SHARE (“EPS”)

The basic EPS are computed as following:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-July-07	31-Jul-06	31-July-07	31-July-06
Net profit attributable to ordinary shareholders (RM '000)	<u>1,711</u>	N/A	<u>1,711</u>	N/A
Number of ordinary shares of RM 0.50 in issue ('000)	<u>80,000</u>	N/A	<u>80,000</u>	N/A
Basic earnings per share (sen)	<u>2.14</u>	N/A	<u>2.14</u>	N/A

The diluted earnings per share for the Company is not presented as there is no dilutive potential ordinary share during the financial period / year.

B14. PUBLIC SHAREHOLDING SPREAD

Further to the Company's announcements made to Bursa Malaysia Securities Berhad ("Bursa Securities") on 21 June 2007 and 25 June 2007 in relation to the public shareholding spread, Bursa Securities had vide its letter dated 5 July 2007 approved the Company's application for an extension of time of six (6) months until 20 December 2007 to comply with the public shareholding spread requirement pursuant to Paragraph 8.15(1) of the Listing Requirements of Bursa Securities ("LR").

Notwithstanding the aforesaid approval, the Company will use its best endeavours to increase the Company's public shareholding spread to comply with Paragraph 8.15(1) of the LR through a Rectification Plan as follow:

- (a) Encourage the Company's employees, customers and suppliers to acquire the Company's shares; and
- (b) Contacting potential investors and stock brokers to further enlarge our shareholders base.

Based on the Company's shareholding list on 13 August 2007, there are 523 public shareholders holding not less than 100 shares and the percentage of the public shareholding was 30.99%.

By Order of the Board

Liu Lee, Hsiu-Lin (also known as Jessica H. Liu)
Managing Director

Kuala Lumpur
29 August 2007